



## NGWATHE LOCAL MUNICIPALITY (FS203)

### DRAFT BUDGET ADJUSTMENT 2022/23- 2024/25

The **Municipal Adjusted Budget for the financial year ending 30 June 2023** is hereby published in accordance with Chapter 4, Section 28 of the Municipal Finance Management Act No. 56 of 2003.

In view of the aforementioned, the following table is a consolidated overview of the Final Adjusted 2022/23 Medium- term Revenue and Expenditure Framework:

**Table 1 Consolidated Overview of the 2022/23**

<i>R thousands</i>	<i>Actual Budget 2021/22</i>	<i>Adjusted Budget 2021/22</i>	<i>Approved Budget 2022/23</i>	<i>Adjusted Budget 2022/23</i>
Total Operating Revenue	882,440	846,535	936,721	937,015
total Operating Expenditure	902,413	866,508	1,012,124	1,012,417
<b>Surplus/(Deficit)</b>	<b>-19,973</b>	<b>-19,973</b>	<b>-75,403</b>	<b>-75,403</b>
Total Capital Revenue	157,404	165,137	135,279	135,279
Total Capital Expenditure	157,404	169,340	135,279	135,560

Total Adjusted Operating expenditure for the **2022/23** financial year amounts to **R 1,012,4 billion**, the total Adjusted Revenue amounting to **R 937, million** and translates into an adjusted budgeted deficit of **R 75.4 million** (this is due to including non-cash items, amounting to **R75.4 million**). The total Capital budget for 2022/23 financial year amount to **R 135 million** funded by provincial and national grants.

**The Council of Ngwathe Local Municipality, on the 27 February 2023, approved the Draft Budget Adjustment 2022/23.**

The copy of the final budget is available on the municipal website.

[www.ngwathe.fs.gov.za](http://www.ngwathe.fs.gov.za)

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