



NGWATHE LOCAL MUNICIPALITY (FS203)

ANNUAL BUDGET 2023/24- 2025/26

The **Municipal Budget for the financial year ending 30 June 2024** is hereby published in accordance with Chapter 4, Section 22 of the Municipal Finance Management Act No. 56 of 2003.

In view of the aforementioned, the following table is a consolidated overview of the proposed 2023/24 Medium- term Revenue and Expenditure Framework:

Table 1 Consolidated Overview of the 2023/24

<i>R thousands</i>	<i>Actual budget 2022/23</i>	<i>Adjusted budget 2022/23</i>	<i>Budget year 2023/24</i>	<i>Budget year 2024/25</i>	<i>Budget year 2025/26</i>
<i>Total Operating Revenue</i>	936,721	937,015	1,056,344	1,112,708	1,161,682
<i>Total Operating Expenditure</i>	1,012,124	1,012,417	1,133,185	1,193,315	1,246,077
<i>Surplus/(Deficit)</i>	-75,403	-75,403	-76,841	-80,607	-84,395
<i>Total Capital Revenue</i>	135,279	135,279	141,235	174,273	181,956
<i>Total Capital Expenditure</i>	135,279	135,600	153,235	174,273	181,955

Total Operating expenditure for the **2023/24** financial year amounts to **R 1,133 billion**, the total Revenue amounting to **R 1,056 billion** and translates into a budgeted deficit of **R 76,841 million** (this is due to including non-cash items, Depreciation).

The total Capital budget for 2023/24 financial year amount to **R 153,235 million** which part of is funded by **national and provincial grants R141,235 million** and internal funding **R12 million**.

The Council of Ngwathe Local Municipality, on the 31 May 2023, approved the Budget 2023/24- 2025/26

The copy of the budget is available on the municipal website.

www.ngwathe.fs.gov.za

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